

Paying For The Care I Need.

Considering long-term care placement for your loved one can be difficult. Determine how you will pay for the care needed can make the situation even more challenging, especially if you are not clear about the payment options that are available.

This quick reference tool will help explain the various payer sources for our campus services, including our role in assisting you with billing for services, and your responsibility in paying for services. Should you have any questions, please contact a member of our staff.

Medicare

Our campus currently participates in the Medicare program. Our campus will bill Medicare on a monthly basis for services received during that month. Once we receive payment from Medicare, you will receive a statement for any copayments/coinsurances required for the services provided.

Commercial Insurance

Some private insurance carriers offer a provision for covering services provided in the long-term care setting. At your request, our campus will assume the responsibility of billing these insurance providers for the eligible services we provide, however, the resident or their responsible party* are ultimately responsible for payment to the campus.

Our campus will bill your insurance carrier on a monthly basis for any services received during the month. Once payment is received from your insurance carrier, you will receive a statement for any copayments/coinsurances required for services provided.

**Designated individual who has access to the Resident's income and assets, and is responsible for properly paying for the services rendered by the health campus and other service providers from the Resident's resources.*

Medicaid

Medicaid is a government insurance program that helps people below a certain income threshold pay for some or all of their health care bills. This includes certain long-term care services. Overall rules and coverage are based on federal requirements, but states have options in developing Medicaid programs, including which services they provide and the eligibility they use. Should you need to apply for Medicaid services, our campus will assist you with the application process.

Once you have been accepted into the Medicaid program, our campus will bill Medicaid on a monthly basis for services received during that month. Once we receive payment from Medicaid, you will receive a statement for any copayments/coinsurances required for the services provided.

Regardless of the method of payment noted above, payment for services received remains the responsibility of the resident and/or responsible party. Should payment from any payor source not be remitted within 120 days, a statement for the full cost of care will be sent to the resident/responsible party for payment.

Private Pay

If you are paying the campus directly for services provided, we will work with you to estimate costs related to your stay at the time of admission. You will receive a statement for pre-payment of room and board services that will be provided during the current month, and then at the end of the month you will receive a statement for room and board for the following month, along with charges for supplies received throughout the current month. These supplies could include items like incontinence supplies, and other ancillary items.

Still concerned about how to pay for care at our campus?

There are a variety ways to pay for long-term care and other senior living services. The following alternatives are provided for informational purposes only. No endorsement, implied or otherwise, is given.

Life Settlements

A Life Settlement can be a “funding bridge” to help people with a life insurance policy who have experienced an urgent need for liquidity but would prefer to not tap into their home or stocks during down economic times or to be rushed into selling dearly held assets during a time of personal crisis.

- Liquidate any existing life insurance policy for an amount greater than the “surrender” cash value for individuals 65 or older
- There are no caps on the amount of money that can be raised through a Life Settlement
- No restrictions on how money raised through a Life Settlement can be spent
- No interest fees, guarantees or liens associated with a Life Settlement
- No upfront fees paid by the policy holder

Information on Life Settlements can be found on Life Care Solutions at www.lifecarefunding.com or by calling 888-670-7773.

Veterans Aid and Attendance

The Aid and Attendance (A&A) Pension provides benefits for veterans and surviving spouses who require the regular attendance of another person to assist in eating, bathing, dressing and undressing or taking care of the needs of nature. It also includes individuals who are blind or a patient in a nursing home because of mental or physical incapacity. Assisted care in an assisting living facility also qualifies.

For more information please visit the U.S. Department of Veterans Affairs website: www.vba.va.gov

Elderlife Financial Services

Elderlife helps families achieve their long-term plan to pay for senior living by providing a bridge loan to cover short term costs. This senior financial and solutions company can help you plan, locate and finance your senior housing needs. For more information, visit www.elderlife-financial.com or call 888-228-4500 today. Our campus will also be happy to facilitate these services for you or your loved one.